

Lesson Plan

February to May 2023

Name of the Assistant Professor- Gaurav Saini **Subject-** Economics

| Month | BA II Semester Micro Economics | BA IV Semester Macro Economics | BA VI Semester Indian Economics | B.Com (CAV) and B.Com II Semester Macro Economics |
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| February | Market Structures- Concepts Perfect Competition: Characteristics and Assumptions, Price Determination Under Perfect Competition, Equilibrium of the firm in the short period and the long period. | Keynesian Multiplier: Concepts Relation between Multiplier, MPC and MPS Comparative Static and Dynamic Process. Working of Multiplier in UDC'S. Acceleration Principle and Concept of Super Multiplier. | Role of Industrialization. Industrial Policy – 1991 onwards. New Economic Reforms – Concepts, Liberalization, Privatization, Globalization .Small and Large Scale Industry – Growth and Problems. Growth of Knowledge Based Industry – IT, Software Consultancy. | Macro Economics: concept, nature, scope, and variables; national income: concept and measurement; circular flow of income (four core sectors); consumption function |
| March | Monopoly: Characteristics Equilibrium of the Monopoly Firm in Short period and Long period Concept of Supply Curve under Monopoly Price Discrimination | The Demand for Money: Concepts, Functions and Significance Quantity Theory of Money - Fisher's Approach and Cambridge Approach Keynesian Liquidity Theory of Money Supply of Money: Meaning and Determinants High Powered Money and Money Multipliers | Meaning and Classification of Labour. Characteristics of Industrial Labour. Industrial Disputes Causes, Measures for Settlement. Social Security Measures in India- Meaning, Concepts, Need and Objectives. Types of Planning, Merits and Demerits. Objectives, Achievements, and Failures of Five Year Plans. | Investment function; multiplier: concepts and importance; principle of acceleration. Classical & Keynesian theory of income, output and employment; income determination in closed economy |
| April | Monopolistic Competition: Characteristics Selling Costs ,Product Differentiation Short period and long period Equilibrium of the Firm Concept & Characteristic of Oligopoly. | Meaning, Causes and Effects of Inflation Types of Inflation The Classical Theory of Inflation Demand Pull and Cost Push Inflation. Phillips Curve in Short run and Long run. | Objectives of ongoing Five Year Plan Trends and Composition of India's Imports. Trends and Direction of India's Exports EXIM Policy of India in relation to Trade Liberalization and its Impacts | . Inflation: meaning, types, theories, causes, effects and remedial measures. |

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| May | <p>Marginal Productivity Theory of Distribution Ricardian Theory of Rent Theories of Interest; Classical and Neoclassical Marginal Productivity Theory of Wages;</p> | <p>Meaning, Nature and Features of Business Cycles Types and Phases of Business Cycles Keynes View of Trade Cycles Theories of Trade Cycles (Hicks and Samuelson) Rate of Interest: Classical and Keynesian Theories of Interest</p> | <p>FDI, FII and MNCs in India External Borrowings and BOP Problem in India International Institutions (IMF, WB, ADB, WTO) and the Indian Economy.</p> | <p>Business cycle: meaning, and phases; Hicks & Samuelson Theory, measures for business cycles</p> |
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Gaurav Saini
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