Lesson Plan 2023-24

Name of the Teacher: Mr.Deepak

Subject   Commerce

Months/Sub	Income Tax B.com 6Th Sem	Management A/c B.com 6th sem	Comp.A/C System B.com 4th sem	Comp.A/C System B.com.2nd Sem	Retail Mgt. B.com 6th Sem
Jan	Deductions under section 80C to 80U in computing total income. Computation of total income and tax liability of an individual	Management accounting: concept, scope, techniques and significance, comparison between financial accounting, cost accounting and management accounting.	Introduction: installation of Tally, ERP9 – Licensing configurations – Tally Vault Password – Security Control in Tally, ERP9 – Splitting Company Data – Backup and Restore.		Retailing: concept, characteristics and importance; theories of retailing; strategic planning in retailing; planning location of retail institution: trading area analysis, deciding the most desirable type of location,
Feb	Recovery and refund of tax. Penalties and prosecutions; appeals and revision.	Management reporting: need and type of reports. Management information system. Analysis of financial statements: comparative statements, common size statements, ratio analysis: Absorption V/S variable costing: features and income	Accounting: voucher entry, budget, cost center, balance sheet, profit and loss account, currency, debit note, credit note, interest calculation.	Computerized Accounting System: Concept, Tally Prime, installations of Tally Prime, licensing configurations; Tally vault password: Security control in Tally Prime, data backup and restore, export and import data, edit log feature in tally; Gateway of	choice of a general location, choosing and evaluating a particular site; material handling. Organizational structure in retail institutions; classification of retail institutions; store based and non-store

		determination, cost volume profit analysis, break-		Tally.	
March	Income tax authorities and their powers. Procedure for assessment; different types of returns. Procedure of filing e-return and revised return.	liquidity, solvency, profitability and turnover; trend analysis. Budgeting and budgetary control: need, methods and types of budgets, essentials of budgetary control	Inventory: stock item, sales order, purchase order, delivery note, rejection out. Computerized Tax Liability Calculation. Payroll: Salary Accounting – Introduction to Payroll	Company creation: Setup features, accounting features, configuration, shutting and deleting a company; Ledger creation: Creating single and multiple ledgers, altering, deleting and displaying ledger; Invoicing; Budgets; Cost centres; Interest calculations; Inventory: Stock items, purchase and sales orders processing, godowns. III Financial Statements: Profit & loss account, balance sheet; Bank reconciliation; Debit and credit note; Tally audit features; Printing features; Management Information System & different	based retail organizations; process of setting up a retail organization. Store management: blueprinting operations, deciding stores layout, energy management, security issues;

Month					
				reports in tally.	
April	Computation of total income and tax H.U.F. Computation of total income and tax liability of a Firm. Deduction of tax at source; advance payment of tax	even analysis, contribution; P/V ratio, break-even point, Margin of safety, Angle of incidence, determination of cost indifference point. Cash flow and funds flow statements: need and method of preparing statements.	– Payroll Masters – Payroll Vouchers – Overtime Payment – Gratuity – Advanced Payroll Transactions Basic Salary, Overtime, Bonus, Gratuity, Loan, ESI, Provident Fund, Pension, Commission.	Income tax and GST in Tally Prime; TDS; TCS; Payroll in Tally: Introduction, salary accounting, payroll masters, payroll vouchers, gratuity, provident fund, ESI, payroll reports.	applications of information technology in retailing. Trends in retailing in India; FDI in retail. REF
May				Procedures to create a company, prepare a profit and loss account, prepare Balance sheet, show some entries of TDS and TCS, GST entries in Tally Payroll in Tally	

Deepak
Assistant Prof.
Commerce